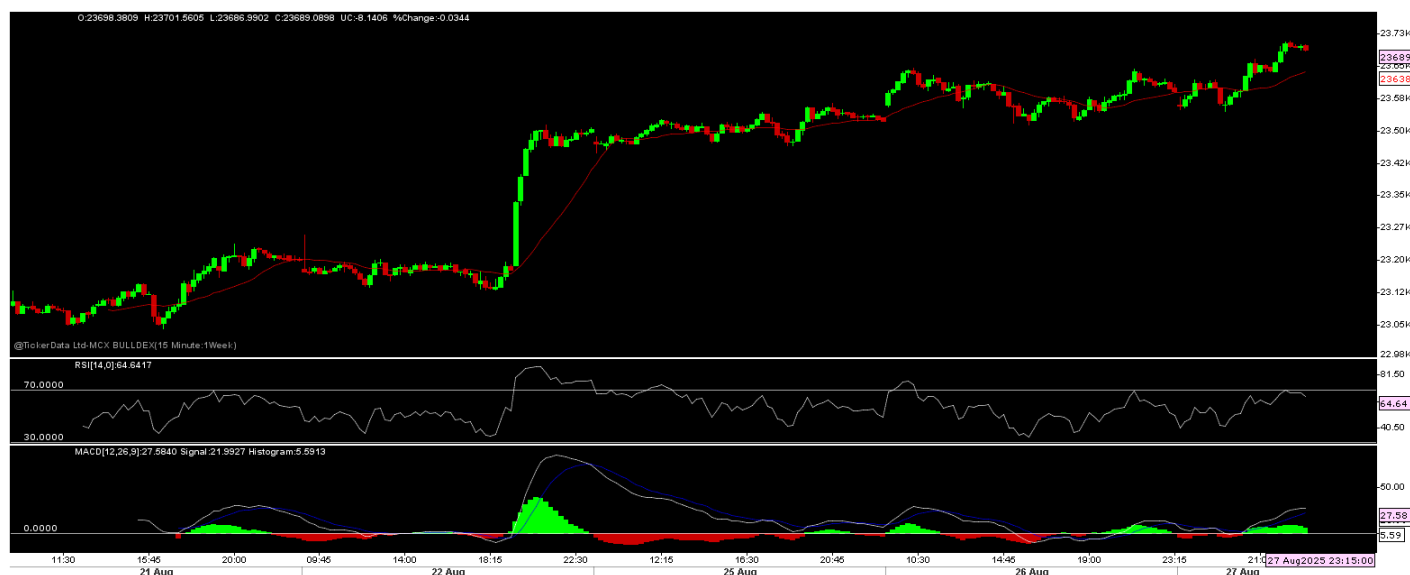




Daily Technical Outlook: Metals and Energy Aug 28th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Minor Gap Down Opening second session only on 27/8/25 and remain on higher side through out the day on safe haven buying after U.S President latest move on FED governor added by interest rates cut expectations from FED and technical rebound buyout bullion despite gain in dollar index and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 23400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 23800-24000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 63 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Gap Down Opening on 27/8/25 and remain on lower side through out the day pressure by tariff uncertainty added by gain in dollar index prompt profit booking at higher level and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 17200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 57 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Sep	100967	100500	100000	101100	102300	BULLISH
Silver M	Nov.	117247	116000	115000	118100	119200	BULLISH

ENERGY

Crude Oil	Sep.	5619	5550	5500	5640	5710	SIDEWAYS
Natural Gas	Sep.	254.40	244	232	257	265	BEARISH

BASE METALS

Copper	Sep.	884.50	875.0	865	890	897	SIDEWAYS
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Zinc	Sep.	265.70	265.0	262.0	269.0	271.0	BEARISH
Lead	Sep.	180.70	180	178	185	188	BULLISH
Nickel	Sep.	1323.30	1300	1250	1400	1450	SIDEWAYS

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